ONE YEAR MAINTENANCE BOND

THAT WE, _______ as Principal, hereinafter "Contractor", and the other subscriber hereto _______ as "Surety", do hereby acknowledge ourselves to be held firmly bound to the City of Houston, a Texas Home Rule City principally situated in Harris County, hereinafter "City" in the sum of \$______ for the payment of which sum, well and truly to be made to the City and its successors, the said Contractor and Surety do bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the Contractor has on or about this day executed a contact ("Contract") in writing with ______ hereinafter "Developer" dated of even date herewith, for _______(Name of Project) (Name of Project)

all of such work to be done as set out in full in said contract and the plans and specifications therein referenced; and

WHEREAS, pursuant to a developer participation contract between the City and Developer, the City will take title to the Project and will make a partial reimbursement to the Developer for the Project;

NOW, THEREFORE, if the said Contractor upon notice from the City Department of Public Works and Engineering shall repair, replace and restore any and all work not in accordance with the Contract that is discovered within one year from and after the date of final completion of said Project, then this obligation shall become null and void, and shall be of no further force and effect; otherwise, the same is to remain in full force and effect.

C:\Users\el 10988\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Outlook\OGQJ5GFI\one_year_tnaintenance_bMid.doc Maintenance Bond Developer Participation Contract **IN WITNESS WHEREOF,** the said Principal and Surety have signed and sealed this instrument on the respective dates written below their signatures.

ATTEST/SEAL: (if a corporation) **WITNESS:** (if not a corporation)

Name of Contractor

By:_

Name: Title: By:_

Name: Title: Date:

Full Name of Surety

Address of Surety for Notice

Telephone Number of Surety

By:__

Name: Title: Attorney-in-Fact Date:

This Ordinance or Contract has been reviewed as to form by the undersigned legal assistant and have been found to meet established Legal Department criteria. The Legal department has not reviewed the content of these documents.

REVIEWED BY;

City of Houston Legal Assistant

Date